



# DEPOSITARY RECEIPTS

## FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

September 29, 2003

**ATTENTION:** European Research, Sales, Trading and Operations Staff

### TERMINATION NOTICE

#### SMARTLOGIK GROUP PLC

**Country:** UNITED KINGDOM  
**Symbol:** SLGKY  
**CUSIP Number:** 8317B203  
**Exchange:** OTC  
**Ratio:** 1 ADR: 40 ORDINARY SHARES

The Bank of New York has been informed by Ernst & Young, as Joint Administrator and Supervisor of Administration for Smartlogik Group plc, that the Company is in Administration. They have indicated that the underlying Ordinary Shares and American Depositary Shares representing these Ordinary shares are deemed to be worthless and as a result the distribution of funds to ADS holders is likely to be nil.

Accordingly, notice is hereby given, that the Deposit Agreement will terminate effective ninety days from the date of this notice.

No further action needs to be taken by ADS holders.

#### NEW YORK

Alexis Vasquez  
Assistant Treasurer  
[Avasquez@bankofny.com](mailto:Avasquez@bankofny.com)  
(212) 815 2711

#### LONDON

James Green  
Vice President  
[Jgreen@bankofny.com](mailto:Jgreen@bankofny.com)  
44 20 7964 6080

THE  
BANK OF  
NEW  
YORK